**TOWEY TOYS PROFIT AND LOSS ACCOUNT**

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| TASKS |  |  |  |  |  |  |
|  |  |  |  |  |  |  |
| 1. Format the relevant columns to currency |  |  |  |  |
| 2. Put a border around the table |  |  |  |  |
| 3. Insert the following information: |  |  |  |  |
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| 4.Sort the toys into alphabetical order (ascending) |  |  |  |
| 5.Insert formulas to calculate the total revenue made on each toy. |  |  |
| 6. Insert formulas to calculate the profit/loss made for each toy |  |  |  |
| 7. Use your model to answer the following questions: |  |  |  |
| What would be the effect on the profit/loss of prams if the cost of production was increased to £50 |  |
| What would be the effect on the profit/loss of bikes if the selling price fell to £50 |  |  |
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| 8. Work out the overall profit/loss for the company9. Using the goal seek function, work out what increase in sales of rocking horses would be needed to double the profits |  |  |  |